



Gold Reserve Inc.

NR-24-03

GOLD RESERVE ANNOUNCES STOCK OPTION GRANTS

SPOKANE, WASHINGTON, February 13, 2024

Gold Reserve Inc. (TSX.V: GRZ) (OTCQX: GDRZF) announces the grant of 140,000 stock options to employees including 100,000 to David Onzay, Chief Financial Officer. These stock options, which were granted on February 9, 2024, are exercisable at US \$3.18, have a 10-year term and have been issued pursuant to the Company's 2012 Equity Incentive Plan (as amended, the "Option Plan").

Further information regarding the Company can be located at www.goldreserveinc.com, www.sec.gov and www.sedarplus.ca.

This release has been approved by Rockne J. Timm, CEO of the Company.

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