

## GOLD RESERVE ANNOUNCES STOCK OPTION GRANT

## SPOKANE, WASHINGTON, December 19, 2023

NR-23-08

Gold Reserve Inc. (TSX.V: GRZ) (OTCQX: GDRZF) ("the Company") announces the grant of 145,000 stock options to David Knight, a director of the Company. These stock options, which were granted on December 14, 2023, are exercisable at US \$2.52, have a 10-year term and have been issued pursuant to the Company's 2012 Equity Incentive Plan, as amended.

Further information regarding the Company can be located at <a href="www.goldreserveinc.com">www.sec.gov</a> and <a href="www.sedarplus.ca">www.sedarplus.ca</a>.

This release has been approved by Rockne J. Timm, CEO of the Company.

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