

GOLD RESERVE INC.
Annual and Special Meeting of Shareholders
June 30, 2006

REPORT OF VOTING RESULTS

Section 11.3 National Instrument 51-102 – Continuous Disclosure Obligations

June 30, 2006

Common Shares represented at the meeting	13,953,278 or 35%
Total outstanding (Class A and Class B) Common Shares as at record date:	39,816,817

The matters voted upon at the Meeting and the results of the voting were as follows:

General Business	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>Votes Withheld</u>
1. <u>Election of Directors</u> The election of Rockne J. Timm, A. Douglas Belanger, James P. Geyer, James H. Coleman, Patrick D. McChesney, Chris D. Mikkelsen, and Jean Charles Potvin as directors.	FOR	13,794,265	159,013
2. <u>Appointment of Auditor</u> The appointment of PricewaterhouseCoopers LLP as auditor until the close of the next annual meeting or until a successor is appointed.	FOR	13,917,358	35,920

Special Business	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>Votes Against</u>
3. The issuance of 100,000 Class A common shares for purchase by the KSOP Plan.	FOR	12,939,226	1,014,052

For additional information please see the Circular dated May 4, 2006.

June 30, 2006

/s/ Robert A. McGuinness
Vice President Finance and CFO