

**GOLD RESERVE INC.**  
**Annual and Special Meeting of Shareholders**  
**June 7, 2007**

**REPORT OF VOTING RESULTS**

Section 11.3 National Instrument 51-102 – Continuous Disclosure Obligations

Common Shares represented at the meeting	26,202,309 or 63%
Total outstanding (Class A and Class B) Common Shares as at record date:	41,847,118

The matters voted upon at the Meeting and the results of the voting were as follows:

<b>General Business</b>	<b>Outcome of Vote</b>	<b>Votes For</b>	<b>Votes Withheld</b>
1. <b><u>Election of Directors</u></b> The election of Rockne J. Timm, A. Douglas Belanger, James P. Geyer, James H. Coleman, Patrick D. McChesney, Chris D. Mikkelsen, and Jean Charles Potvin as directors.	FOR	26,087,301	115,008
2. <b><u>Appointment of Auditor</u></b> The appointment of PricewaterhouseCoopers LLP as auditor until the close of the next annual meeting or until a successor is appointed.	FOR	26,137,783	64,526
<b>Special Business</b>	<b>Outcome of Vote</b>	<b>Votes For</b>	<b>Votes Against</b>
3. The resolution amending the expiration date of the Warrants from November 6, 2006 to July 31, 2007 and the exercise price from Cdn. \$6.50 to Cdn. \$6.55	FOR	21,004,185	5,198,124
4. The issuance of 100,000 Class A common shares for purchase by the KSOP Plan.	FOR	25,478,258	724,051

For additional information please see the Circular dated April 20, 2007.

June 7, 2007

*/s/ Robert A. McGuinness*  
Vice President Finance and CFO