

NR-10-02

GOLD RESERVE ANNOUNCES CONFERENCE CALL TO DISCUSS 2009 YEAR END RESULTS

SPOKANE, WASHINGTON April 5, 2010

Gold Reserve Inc. (TSX:GRZ – NYSE-Amex:GRZ) will hold a conference call to discuss the Company's financial results for the year ended December 31, 2009 on Wednesday, April 7, 2010 at 4:30 p.m. Eastern daylight time (1:30 p.m. Pacific daylight time).

Anyone interested in participating in the call should dial 800-510-9661 if calling within Canada or the United States; if calling internationally dial 617-614-3452. The participant passcode is 23412778.

Please visit our website at www.goldreserveinc.com under Investor Relations: SEDAR Filings or SEC Filings.

FOR FURTHER INFORMATION:

Internet – www.goldreserveinc.com

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