



Gold Reserve Inc.

NR 09-18

GOLD RESERVE ANNOUNCES CONFERENCE CALL TO DISCUSS 2009 SECOND QUARTER RESULTS

SPOKANE, WASHINGTON August 13, 2009

Gold Reserve Inc. (TSX:GRZ – NYSE-Amex:GRZ) will hold a conference call to discuss the Company's financial results for the quarter ended June 30, 2009 on Tuesday, August 18, 2009 at 4:30 p.m. Eastern daylight time (1:30 p.m. Pacific daylight time).

Anyone interested in participating in the call should dial 800-591-6945 if calling within Canada or the United States; if calling internationally dial 617-614-4911. The participant passcode is 10242281.

Please visit our website at www.goldreserveinc.com under Investor Relations: SEDAR Filings or SEC Filings.

Gold Reserve Inc. is a Canadian company, which holds the rights to the Brisas gold/copper project and the Choco 5 gold exploration property in Bolivar State, Venezuela.

FOR FURTHER INFORMATION:

Internet – www.goldreserveinc.com

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