



Gold Reserve Inc.

NR 09-15

GOLD RESERVE ANNOUNCES CONFERENCE CALL TO DISCUSS 2008 YEAR END RESULTS

SPOKANE, WASHINGTON May 6, 2009

Gold Reserve Inc. (TSX:GRZ – NYSE-Amex:GRZ) will hold a conference call to discuss the Company's financial results for the year ended December 31, 2008 and recent events on Monday, May 11, 2009 at 4:30 p.m. Eastern daylight time (1:30 p.m. Pacific daylight time).

Anyone interested in participating in the call should dial 866-362-4829 if calling within Canada or the United States; if calling internationally dial 617-597-5346. The participant passcode is 23557218.

Please visit our website at www.goldreserveinc.com under Investor Relations: SEDAR Filings or SEC Filings.

Gold Reserve Inc. is a Canadian company, which holds the rights to the Brisas gold/copper project and the Choco 5 gold exploration property in Bolivar State, Venezuela.

FOR FURTHER INFORMATION:

Internet – www.goldreserveinc.com

Investor Information

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