



Gold Reserve Inc.

NR-08-08

GOLD RESERVE ANNOUNCES CONFERENCE CALL TO DISCUSS 2008 SECOND QUARTER RESULTS

SPOKANE, WASHINGTON August 13, 2008

Gold Reserve Inc. (TSX:GRZ – AMEX:GRZ) will hold a conference call to discuss the Company's financial results for the quarter ending June 30, 2008 on Tuesday, August 19, 2008 at 4:30 p.m. Eastern daylight time (1:30 p.m. Pacific daylight time).

Anyone interested in participating in the call should dial 866-825-1709 if calling within Canada or the United States; if calling internationally dial 617-213-8060. The participant passcode is 66769255.

Please visit our website at www.goldreserveinc.com under Investor Relations: SEDAR Filings or SEC Filings.

Gold Reserve Inc. is a Canadian company, which holds the rights to the Brisas gold/copper project and the Choco 5 gold exploration property in Bolivar State, Venezuela.

FOR FURTHER INFORMATION:

Internet – www.goldreserveinc.com

Investor Information

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