



Gold Reserve Inc.

NR-08-03

GOLD RESERVE ANNOUNCES CONFERENCE CALL TO DISCUSS 2007 FINANCIAL RESULTS

SPOKANE, WASHINGTON April 3, 2008

Gold Reserve Inc. (TSX:GRZ – AMEX:GRZ) will hold a conference call to discuss the Company's financial results for the year ending December 31, 2007 on Monday, April 7, 2008 at 1:30 p.m. Eastern daylight time (10:30 a.m. Pacific daylight time).

Anyone interested in participating in the call should dial 800-561-2601 if calling within Canada or the United States; if calling internationally dial 617-614-3518. The participant passcode is 69459111.

Please visit our website at www.goldreserveinc.com under Investor Relations: SEDAR Filings or SEC Filings.

Gold Reserve Inc. is a Canadian company, which holds the rights to the Brisas gold/copper project and the Choco 5 gold exploration property in Bolivar State, Venezuela.

FOR FURTHER INFORMATION:

Internet – www.goldreserveinc.com

Investor Information

Rubenstein Investor Relations
Tim Clemensen
212-843-9337
tclemensen@rubensteinir.com

Company Contact

A. Douglas Belanger, President
926 W. Sprague Ave., Suite 200
Spokane, WA 99201 USA
Tel. (509) 623-1500
Fax (509) 623-1634