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## GOLD RESERVE ANNOUNCES CONFERENCE CALL TO DISCUSS 2007 SECOND QUARTER RESULTS

**August 9, 2007 - Gold Reserve Inc.** (TSX:GRZ – AMEX:GRZ) will hold a conference call to discuss 2007 second quarter results on Monday, August 20, 2007 at 4:30 p.m. Eastern daylight time (1:30 p.m. Pacific daylight time).

Anyone interested in participating in the call should dial 800-884-5695 if calling within Canada or the United States; if calling internationally dial 617-786-2960. The participant passcode is 89200167.

Gold Reserve Inc. is a Canadian company, which holds the rights to the Brisas gold/copper project and the Choco 5 gold exploration property in Bolivar State, Venezuela.

## FOR FURTHER INFORMATION:

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