



Gold Reserve Inc.

NR-07-02

GOLD RESERVE ANNOUNCES CONFERENCE CALL TO DISCUSS 2006 FINANCIAL RESULTS

April 2, 2007 - Gold Reserve Inc. (TSX:GRZ – AMEX:GRZ) will hold a conference call to discuss the Company's financial results for the year ending December 31, 2006 on Thursday, April 5, 2007 at 1:00 p.m. Eastern daylight time (10:00 a.m. Pacific daylight time).

Anyone interested in participating in the call should dial 866-831-6243 if calling within Canada or the United States; if calling internationally dial 617-213-8855. The participant passcode is 95789753.

Please visit our website at www.goldreserveinc.com under Investor Relations: SEDAR Filings or SEC Filings.

Gold Reserve Inc. is a Canadian company, which holds the rights to the Brisas gold/copper project and the Choco 5 gold exploration property in Bolivar State, Venezuela.

FOR FURTHER INFORMATION:

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