



Gold Reserve Inc.

NR-06-10

GOLD RESERVE ANNOUNCES CONFERENCE CALL TO DISCUSS 2006 SECOND QUARTER RESULTS

August 15, 2006 - Gold Reserve Inc. (TSX:GRZ – AMEX:GRZ) will hold a conference call to discuss 2006 second quarter results on Thursday, August 17, 2006 at 4:30 p.m. Eastern daylight time (1:30 p.m. Pacific daylight time).

Anyone interested in participating in the call should dial 866-202-3109 if calling within Canada or the United States; if calling internationally dial 617-213-8844. The participant passcode is 10445799.

The second quarter report is available on the website at www.goldreserveinc.com under Investor Relations: SEDAR Filings or SEC Filings.

Gold Reserve Inc. is a Canadian company, which holds the rights to the Brisas gold/copper project and the Choco 5 gold exploration property in Bolivar State, Venezuela.

FOR FURTHER INFORMATION:

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