

**SUPPLEMENTAL MAILING LIST RETURN CARD**

(National Instrument 54-101)

NOTICE TO SHAREHOLDERS OF GOLD RESERVE INC.

National Instrument 54-101 *Communication with Beneficial Owners of Securities of a Reporting Issuer* and National Instrument 51-102 *Continuous Disclosure Obligations* (the "Rule") together establish a framework for communication between issuers and their registered and non-registered shareholders.

The Rule exempts companies from having to deliver interim financial statements and management's discussion and analysis ("MD&A") to their registered shareholders if the companies send interim financial statements and MD&A to those shareholders, whether registered or not, who request in writing to receive them.

If you are a registered or non-registered shareholder, and wish to be placed on a supplemental mailing list for the receipt of these financial statements and MD&A, you must complete and return the Supplemental Return Card below.

The supplemental mailing list will be updated each year and, therefore, a Supplemental Return Card will be required from you annually in order for you to receive interim financial statements and MD&A. All other shareholder mailings will continue to be mailed to registered shareholders in the normal manner without the completion of a Return Card.

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TO: Gold Reserve Inc. (the "Company")  
Cusip # 38068 N 10 8

The undersigned certifies that he/she/it is the owner of securities of the Company, and requests that he/she/it be placed on the Company's Supplemental Mailing List in respect of its interim financial statements and MD&A.

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Name (please print)

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Address

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City/Province (or State)/Postal Code

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Signature of shareholder, or if shareholder is a Company, signature of authorized signatory

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Dated

**If you are interested in receiving the abovementioned information, please complete and return this document to:**

**Computershare Trust Company, N.A.  
P.O. Box 43078  
Providence, RI 02940-3078**

**As the supplemental list will be updated each year, a supplemental return card will be required from you annually in order for your name to remain on the list.**